

1-31-2013

This is for Bankruptcy Case # 12-51502.

This was in Charleston, W.V. Newspaper.

This is the same thing Peabody Coal is doing. And it is wrong and unfair to Retired workers. Who has given the best part of their life to E.A.C.C. and Peabody and Patriot Coal. I never worked at all for Patriot.

Sincerely,
Luther G. Bennett, Sr.
P.O. Box 105
Wharton, West Virginia
25208

304-247-6264

Feds sue steel owner for \$97M in pensions

WHEELING — An agency tasked with protecting retirees' pensions is suing the owner of bankrupt RG Steel.

The Pension Benefit Guaranty Corp. is seeking \$97 million in a federal court in New York to cover unfunded liabilities and plan contributions.

Renco Group allegedly dumped 24.5 percent of its ownership before the May 2012 bankruptcy, selling out to Cerberus Capital Management solely to avoid its pension obligations to more than 1,350 retirees.

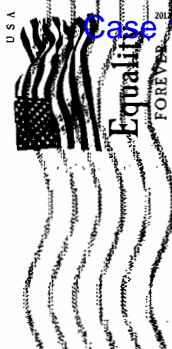
That cut Renco's ownership below the 80 percent threshold that makes it liable for the pensions under federal law.

Renco spokesman Andrew Shea tells the Wheeling News-Register the case is "baseless."

Renco formed RG in 2011, combining assets from the former Wheeling-Pittsburgh Steel with Bethlehem Steel's former Sparrows Point mill in Baltimore and the former WCI Steel plant in Warren, Ohio.

CASE # 12-51502

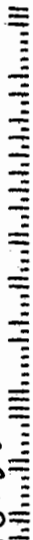
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EASTERN DISTRICT OF MISSOURI



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THE HONORABLE KATHY A. SURREAT-STATES
RE: CASE No: 12-51502
THOMAS F. EAGLETON U.S. COURTHOUSE
111 South 10th STREET, 4th FLOOR
ST. LOUIS, MO. 63102



Luther Bennett
P.O. Box 105,
Wharton, WV 25208-0105

CLERK, US BANKRUPTCY COURT
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