



MEMO

Denis "Sam" Dehne, Lt Col, USAF (ret)
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IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF MISSOURI
EASTERN DIVISION

In Re: PATRIOT COAL CORPORATION, et al.,
(Jointly Administered)
Debtor

Case No. 12-51502-659

Comment about the Plan of Reorganization;
With Request to Maintain Current PCX Stock

The Court is respectfully implored to take the following brief report into consideration when deciding to continue to honor the validity of Patriot Coal Corp stock that has been purchased by its shareholders. In other words do not cancel or delete (the current) PCX stock post-bankruptcy.

- 1. I have been a long time holder of significant shares (more than 10,000 but less than 50,000) of Patriot Coal stock.
2. I purchased the stock based on Reports and Statements from Patriot headquarters and Financial Institutions that I believed to be telling the Truth.
3. My only request (and it is a simple one) is that the shares of stock that I own continue to be THE Patriot Coal stock post-bankruptcy. There is no reasonable or Just logic for the company to be allowed to obliterate the stock that I (and other citizens) paid good money for under the guiding statements made by Patriot Coal management.
3a. On May 29, 2012 Patriot headquarters (CEO Irl Engelhardt) released this official statement: "Ben (Patriot President Hatfield) and I will immediately focus on improving Patriot's competitive position as well as its financial structure to enhance value for our shareholders and all other groups who have a stake in the Company's success." (Emphasis added)
I used that and the rest of the CEO's report to buy more shares of Patriot stock.
To obliterate the REAL Patriot stock during this bankruptcy would fly directly in the face of those official statements.
4. From even a pragmatic viewpoint it would seem prudent and honorable to protect shareholder value because there apparently are not very many shares still "out there". And thus it would cost the company and court very little to "do the right thing". And with the stock currently selling at a pittance of pennies the financial implications of "doing the right thing" are almost insignificant.

Summation and Concluding Statement

The court is requested to ensure that current Patriot Coal stock continues to be the official stock of Patriot Coal when it emerges from bankruptcy. And that any citizens who own Patriot stock are given full financial credit for their stock. In other words do not cancel the current stock and deprive stock owners of the value of the stock that they purchased.

Respectfully submitted,

Denis Dehne Date: 25 JUNE 2013

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CLERK, US BANKRUPTCY COURT  
EASTERN DISTRICT

Judge Kathy A. Surratt-States  
United States Bankruptcy Court  
111 South 10<sup>th</sup> Street, Fourth Floor  
St. Louis, MO 63102  
Re: CASE 12-51502-659

E3102+1125

