

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF MISSOURI, EASTERN DIVISION**

In re:)
) **Case No. 12-51502**
) **Chapter 11**
PATRIOT COAL CORPORATION, et al.,)
)
)
)
Debtors.)
)

**NINTH MONTHLY STATEMENT OF FEES AND EXPENSES OF
HOULIHAN LOKEY CAPITAL, INC. AS FINANCIAL ADVISOR AND INVESTMENT
BANKER TO THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS FOR
THE PERIOD FROM AUGUST 1, 2013 THROUGH AUGUST 31, 2013**

Houlihan Lokey Capital, Inc. ("Houlihan Lokey"), as financial advisor and investment banker to the Official Committee of Unsecured Creditors (the "Committee") of Patriot Coal Corporation and debtors-in-possession (the "Debtors" or the "Company") in the above-entitled Chapter 11 case, submits this ninth statement (the "Monthly Statement") of fees and expenses for the period from August 1, 2013 through August 31, 2013 (the "Ninth Monthly Period") in accordance with the Order to Establish Procedures for Interim Monthly Compensation and Reimbursement of Expenses of Professionals, entered August 2012 [Docket No. 262] (the "Interim Compensation Order").

Houlihan Lokey's fees in this case are earned at a flat rate of \$150,000.00 per month. Total Houlihan Lokey fees for the Ninth Monthly Period were \$150,000.00. Houlihan Lokey's expenses for the Ninth Monthly Period were \$3,039.84¹.

Payment now sought by this Monthly Statement are fees of \$120,000.00 (80% of the fees above) and expenses of \$3,039.84¹, for a total payment of \$123,039.84. A copy of the invoice (with a summary of expenses) is attached hereto as Exhibit "A".

¹ Houlihan Lokey has voluntarily limited overtime meals to a maximum of \$20 per person.

Although every effort has been made to include all fees and expenses from the Ninth Monthly Period in this Monthly Statement, some expenses from the Ninth Monthly Period might not be included in the Monthly Statement due to delays caused by accounting and processing procedures. Houlihan Lokey reserves the right to seek such additional expenses in subsequent fee applications.

In support of this Monthly Statement, Houlihan Lokey states as follows:

1. The Debtors filed voluntary petitions for relief under Chapter 11 of the Bankruptcy Code on July 9, 2012, and are operating their businesses and managing their affairs as debtors-in-possession pursuant to Bankruptcy Code sections 1107(a) and 1108.

2. On or about September 27, 2012 the Committee filed its motion to employ Houlihan Lokey as its financial advisor and investment banker according to the terms of its retention agreement dated July 24, 2012 (the "Retention Agreement"). Pursuant to the Retention Agreement and Retention Order (defined below), Houlihan Lokey has been retained to provide services to the Committee on the basis of compensation at a flat rate of \$150,000 per month (the "Monthly Fees"), commencing on July 24, 2012, reimbursement of out-of-pocket expenses incurred and paid by Houlihan Lokey in connection with such services and an additional fee (the "Deferred Fee") equal to \$2,500,000, earned upon confirmation of any Chapter 11 plan of reorganization or a Chapter 11 plan of liquidation with respect to the Debtors.

3. On December 18, 2012, the Honorable Shelley C. Chapman of the Southern District of New York entered an order approving Houlihan Lokey's retention Nunc Pro Tunc to July 24, 2012 (the "Retention Order") according to the terms and conditions set forth in the Retention Agreement (as modified by the Retention Order).

4. Houlihan Lokey is a nationally recognized investment banking / financial advisory firm with 17 offices worldwide with more than 850 professionals. Houlihan Lokey provides financial advisory services and execution capabilities in the areas of financial restructuring,

investment banking, business and securities valuation and litigation support. In the area of financial restructuring, Houlihan Lokey has provided financial advice, valuation analyses and investment banking services to debtors, bondholder groups, secured and unsecured creditors, acquirors, employee stock ownership plans, equity holders and other parties-in-interest involved with financially troubled companies both in and out of bankruptcy. The Houlihan Lokey Financial Restructuring Group has a staff of more than 150 professionals dedicated solely to financial restructuring engagements.

5. During this period, although other professionals at Houlihan Lokey have provided assistance on discrete issues from time to time, the following professionals have performed substantial services on behalf of the Committee:

Matthew Mazzucchi, Managing Director

Fredrick Vescio, Director

Daniel Tobin, Associate

Brian Lee, Associate

Sanjeev Shahani, Financial Analyst

Ryan Mundy, Financial Analyst

6. Houlihan Lokey has been retained by the Committee to provide financial advisory and investment banking services as detailed on the attached Exhibit "B".

7. Consistent with Houlihan Lokey's retention agreements with creditors=committees in hundreds of restructuring transactions, Houlihan Lokey is compensated under the Retention Agreement on a flat monthly fee basis (not hourly). However, for informational purposes, and consistent with the terms of the Retention Order, attached hereto as Exhibit "C" is a summary of estimated hours worked during the Ninth Monthly Period categorized by professional and work

category. Houlihan Lokey has not provided a record of hours for professionals who are not a part of the primary deal team.

8. All of the services for which compensation is requested herein were performed on behalf of the Committee in the above-entitled case and not on behalf of any other person or entity.

Dated at Minneapolis, Minnesota this 20th day of September 2013.



Houlihan Lokey Capital, Inc.
Financial Advisor and Investment Banker for
the Committee
By: Matthew A. Mazzucchi
Managing Director

EXHIBIT "A"

INVOICE FOR THE NINTH MONTHLY PERIOD



HOULIHAN LOKEY

Invoice: 20607

PERSONAL & CONFIDENTIAL

September 16, 2013

Patriot Coal Corporation
12312 Olive Boulevard
St. Louis, Missouri 63141

Client #: 35200
Case #: 83053

Professional Fees:

Monthly Fee for the Period of August 1 - July 31, 2013:	\$ 150,000.00
Less 20% Holdback:	<u>(30,000.00)</u>
Net Professional Fees Due:	\$ 120,000.00

Out of pocket expenses:

Airfare	\$ 1,601.08
Lodging	920.03
Ground Transportation	111.34
Travel and Overtime Meals	250.94
Telephone and Data	117.95
Research	<u>38.50</u>
Sub-total Expenses:	\$ <u>3,039.84</u>

TOTAL AMOUNT DUE AND PAYABLE: \$ 123,039.84

PAYMENT DUE UPON RECEIPT

Please Send Checks To:
Houlihan Lokey Capital, Inc.
Accounts Receivable Department
10250 Constellation Boulevard, 5th Floor
Los Angeles, CA 90067-6802

Wire Transfer Instructions:
Houlihan Lokey Capital, Inc. General Account
Account No: 1453120593
Bank Name: Bank of America
Wire ABA/Routing No./Bank ID: 026009593
Swift Code (International Wires only): BOFAUS3N
ACH Routing No.: 121000358
Federal ID #95-4024056

Invoice Number: 20607
RE: Patriot Coal Corporation

Expense Detail

Expense Date	Type	Description	Amount
8/5/2013	Airfare	Vescio - Delta Airlines - Meeting with Creditors	\$583.38
8/5/2013	Other Transportation Expenses	Vescio - Adelman Travel Services	3.30
8/7/2013	Airfare	Mazzucchi - Delta Airlines - Meeting with Creditors	996.90
8/7/2013	Other Transportation Expenses	Mazzucchi - Adelman Travel Services	17.50
Total Airfare			\$1,601.08
8/5/2013	Hotel Room & Taxes	Vescio - Meeting with Creditors	\$141.57
8/5/2013	Hotel Room & Taxes	Vescio - Meeting with Creditors	22.04
8/6/2013	Hotel Room & Taxes	Vescio - Meeting with Creditors	141.57
8/6/2013	Hotel Room & Taxes	Vescio - Meeting with Creditors	22.04
8/7/2013	Hotel Room & Taxes	Vescio - Meeting with Creditors	141.57
8/7/2013	Hotel Room & Taxes	Vescio - Meeting with Creditors	22.04
8/7/2013	Hotel Room & Taxes	Mazzucchi - Meeting with Creditors	372.50
8/7/2013	Hotel Room & Taxes	Mazzucchi - Meeting with Creditors	56.70
Total Lodging			920.03
8/7/2013	Ground Transportation	Mazzucchi - Meeting with Creditors	\$5.63
8/8/2013	Ground Transportation	Vescio - Meeting with Creditors	18.54
8/8/2013	Ground Transportation	Mazzucchi - Meeting with Creditors	24.27
8/8/2013	Employee Parking - Airport	Vescio - MSP	42.90
8/8/2013	Employee Parking - Airport	Mazzucchi - DFW	20.00
Total Ground Transportation			111.34
7/20/2013	Overtime Meals	Mazzucchi - Overtime Meal	\$17.75
7/21/2013	Overtime Meals	Shahani - Overtime Meal	18.95
7/29/2013	Overtime Meals	Mazzucchi - Overtime Meal	5.37
7/30/2013	Overtime Meals	Mazzucchi - Overtime Meal	10.74
8/5/2013	Travel Meals	Vescio - Travel Meal - Meeting with Creditors	13.05
8/7/2013	Travel Meals	Vescio - Travel Meal - Meeting with Creditors	17.93
8/7/2013	Travel Meals	Mazzucchi - Travel Meal - Meeting with Creditors	29.00
8/7/2013	Travel Meals	Mazzucchi - Travel Meal - Meeting with Creditors	33.23
8/7/2013	Travel Meals	Mazzucchi (4 people) - Travel Meal - Meeting with Creditors	69.16
8/8/2013	Overtime Meals	Shahani - Overtime Meal	20.00
8/9/2013	Travel Meals	Vescio - Travel Meal - Meeting with Creditors	2.64
8/13/2013	Overtime Meals	Mundy - Overtime Meal	6.92
8/14/2013	Overtime Meals	Mundy - Overtime Meal	6.20
Total Travel and Overtime Meals			250.94
7/1/2013	Data	Mazzucchi - GoGo	\$13.19
7/28/2013	Telecommunications	Mazzucchi - AT&T	14.85
7/28/2013	Telecommunications	Mazzucchi - AT&T	32.79
8/1/2013	Data	Mazzucchi - GoGo	19.98
8/7/2013	Data	Mazzucchi - Internet	7.48
8/14/2013	Data	Genesys Conferencing (Vialog)	19.61
8/22/2013	Data	Genesys Conferencing (Vialog)	10.05
Total Telephone and Data			117.95
8/13/2013	Online Subscription Information	Pacer	\$38.50
Total Research			\$38.50
Total Expenses			\$3,039.84

Summary of Expenses by Category

Airfare	\$1,601.08
Lodging	920.03
Ground Transportation	111.34
Travel and Overtime Meals	250.94
Telephone and Data	117.95
Research	38.50
Total	\$3,039.84

EXHIBIT "B"

SCOPE OF SERVICES

Houlihan Lokey was retained by the Committee to provide financial services in connection with the following:

- (1) Analysis of DIP financing, including historical analysis of negotiations resulting in proposed DIP facility and other options;
- (2) Monitor and analyze liquidity/cash flow including variances and near-term cash forecast;
- (3) Analysis of impact of intercompany claims on valuation and recoveries for other general unsecured creditors. Analysis of potential future treatment of intercompany claims in connection with potential plan(s) of reorganization or other sale or financing transactions;
- (4) Analysis of first and second day motions;
- (5) Business plan(s) and operations analysis, including development of improvements;
- (6) Analyze and advise Committee regarding strategic and restructuring alternatives, including providing advice with respect to decisions regarding asset sales, strategic transactions, joint ventures and capital and financing needs;
- (7) Analysis and review of SEC filings, MORs, other financial reports, SOFAs and schedules (other than intercompany transactions);
- (8) Analyze and advise Committee regarding an appropriate capital structure at emergence, including providing advice with respect to debt capacity and potential exit financing alternatives;
- (9) Valuation analysis and testimony, including analyses and accompanying valuation in connection with avoidance actions and any "NOL preservation" orders;
- (10) Collateral analysis and review/Committee lien investigation;
- (11) Section 1113/1114 overall strategic analysis; and
- (12) Executory contracts analysis.

EXHIBIT "C"

SUMMARY OF HOURS WORKED

Patriot Coal Corporation

Houlihan Lokey Case Hours, 08/01/2013 to 08/31/2013

Category	Managing Director	Director	Associate	Associate	Financial Analyst	Financial Analyst	Total
	Matthew Mazzucchi	Fredrick Vescio	Daniel Tobin	Brian Lee	Sanjeev Shahani	Ryan Mundy	
1 Analysis of DIP financing, including historical analysis of negotiations resulting in proposed DIP facility and other options	2.0	2.0	2.0	2.0	2.0	1.0	11.0
2 Monitor and analyze liquidity/cash flow including variances and near-term cash forecast	-	7.0	8.5	9.0	10.5	8.5	43.5
3 Analysis of impact of intercompany claims on valuation and recoveries for other general unsecured creditors. Analysis of potential future treatment of intercompany claims in connection with potential plan(s) of reorganization or other sale or financing transaction	0.5	0.5	0.5	1.0	1.5	-	4.0
4 Analysis of first and second day motions	-	-	-	-	-	-	-
5 Business plan(s) and operations analysis, including development of improvements	9.0	10.5	20.0	20.0	30.5	22.0	112.0
6 Analyze and advise Committee regarding strategic and restructuring alternatives, including providing advice with respect to decisions regarding asset sales, strategic transactions, joint ventures, and capital and financing need	4.0	4.0	3.0	3.0	3.5	1.0	18.5
7 Analysis and review of SEC filings, MORs, other financial reports, SOFAs and schedules (other than intercompany transactions)	1.0	1.0	1.5	2.0	2.0	1.5	9.0
8 Analyze and advise Committee regarding an appropriate capital structure at emergence, including providing advice with respect to debt capacity and potential exit financing alternative:	-	-	-	-	-	-	-
9 Valuation analysis and testimony, including analyses and accompanying valuation in connection with avoidance actions and any "NOL preservation" orders	-	-	-	5.0	16.0	-	21.0
10 Collateral analysis and review/Committee lien investigation	-	-	-	-	-	-	-
11 Section 1113/1114 overall strategic analysis	5.5	5.5	8.5	8.5	9.0	7.0	44.0
12 Executory contracts analysis	-	-	2.5	1.5	2.0	1.0	7.0
13 Administrative and Committee support work	2.5	2.5	8.0	8.5	20.5	1.5	43.5
14 Internal discussion, ad hoc analyses, review of court documents, and court hearings	12.0	12.0	8.0	7.0	7.0	7.5	53.5
15 Discussions with Debtors and Debtors' professionals	-	-	-	-	-	-	-
16 Committee meetings and other discussions with Committee members, Committee professionals, and individual creditors	24.0	24.0	7.5	7.5	9.0	5.0	77.0
Totals	60.5	69.0	70.0	75.0	113.5	56.0	444.0

Patriot Coal Corporation

Detailed Hours Summary - August 1, 2013 to August 31, 2013

Date	Professional	Activity	Category	Hours	
8/1/2013	MM	Call with the Company's Financial Advisor Regarding Potential Strategic Alternatives	6	1.0	
	FV	Call with the Company's Financial Advisor Regarding Potential Strategic Alternatives	6	1.0	
	DT	Call with the Company's Financial Advisor Regarding Potential Strategic Alternatives	6	1.0	
	BL	Call with the Company's Financial Advisor Regarding Potential Strategic Alternatives	6	1.0	
	SS	Call with the Company's Financial Advisor Regarding Potential Strategic Alternatives	6	1.0	
	MM	Call with the Company Regarding Flash Update	5	1.0	
	FV	Call with the Company Regarding Flash Update	5	1.0	
	DT	Call with the Company Regarding Flash Update	5	1.0	
	BL	Call with the Company Regarding Flash Update	5	1.0	
	SS	Call with the Company Regarding Flash Update	5	1.0	
	MM	UCC Professionals Call	16	1.0	
	FV	UCC Professionals Call	16	1.0	
	DT	UCC Professionals Call	16	1.0	
	BL	UCC Professionals Call	16	1.0	
	SS	UCC Professionals Call	16	1.0	
	MM	Correspondence with UCC Member Regarding Potential Strategic Alternatives	6	0.5	
	MM	Internal Strategic Discussion Regarding Potential Strategic Alternatives	14	1.5	
	FV	Internal Strategic Discussion Regarding Potential Strategic Alternatives	14	1.5	
	FV	Review 13-Week Cash Flow Forecast in Advance of Liquidity Update Call	2	1.0	
	DT	Review 13-Week Cash Flow Forecast in Advance of Liquidity Update Call	2	1.0	
	BL	Review 13-Week Cash Flow Forecast in Advance of Liquidity Update Call	2	1.0	
	SS	Review 13-Week Cash Flow Forecast in Advance of Liquidity Update Call	2	1.0	
	DT	Liquidity Update Call with the Company's Consulting Firm	2	0.5	
	BL	Liquidity Update Call with the Company's Consulting Firm	2	0.5	
SS	Liquidity Update Call with the Company's Consulting Firm	2	0.5		
DT	Review Flash Update Presentation	5	1.5		
BL	Review Flash Update Presentation	5	2.5		
SS	Revise Flash Update Presentation	5	2.5		
MM	Call with Creditor	16	1.5		
FV	Call with Creditor	16	1.5		
8/2/2013	FV	Review Flash Update Presentation	5	2.0	
	DT	Review Flash Update Presentation	5	1.0	
	SS	Revise Flash Update Presentation	5	1.5	
	MM	Analyze Potential Strategic Alternative	6	0.5	
	FV	Analyze Potential Strategic Alternative	6	0.5	
	DT	Analyze Potential Strategic Alternative	6	0.5	
	BL	Analyze Potential Strategic Alternative	6	0.5	
	SS	Analyze Potential Strategic Alternative	6	0.5	
	MM	Internal Strategic Discussion Regarding Potential Strategic Alternatives	14	0.5	
	FV	Internal Strategic Discussion Regarding Potential Strategic Alternatives	14	0.5	
	DT	Internal Strategic Discussion Regarding Potential Strategic Alternatives	14	0.5	
	BL	Internal Strategic Discussion Regarding Potential Strategic Alternatives	14	0.5	
	SS	Internal Strategic Discussion Regarding Potential Strategic Alternatives	14	0.5	
	SS	Draft Liquidity Update	2	1.5	
	FV	Review Liquidity Update	2	1.0	
	DT	Review Liquidity Update	2	1.0	
	BL	Review Liquidity Update	2	1.0	
	SS	Revise Liquidity Update	2	0.5	
	SS	Draft List of Follow-Up Diligence Questions Regarding Flash Update	5	0.5	
	8/4/2013	SS	Correspondence with the Company's Consulting Firm Regarding Certain Leases	12	0.5
8/5/2013	DT	Correspondence with the Company's Consulting Firm Regarding Certain Leases	12	0.5	
	MM	Review Flash Update Presentation	5	2.0	
	BL	Review Conflicts Check Disclosure Schedule	13	1.0	
	SS	Revise Conflicts Check Disclosure Schedule	13	1.0	
	DT	Correspondence with the Company's Financial Advisor Regarding Flash Update	5	0.5	
	SS	Correspondence with the Company's Financial Advisor Regarding Flash Update	5	0.5	
	DT	Correspondence with Legal Counsel Regarding Certain Leases	12	0.5	
	BL	Correspondence with Legal Counsel Regarding Certain Leases	12	0.5	
	SS	Correspondence with Legal Counsel Regarding Certain Leases	12	0.5	
	FV	Review Operational Statistics for the Company's Metallurgical Coal Mines	5	0.5	
	DT	Review Operational Statistics for the Company's Metallurgical Coal Mines	5	0.5	
	BL	Review Operational Statistics for the Company's Metallurgical Coal Mines	5	0.5	
	SS	Review Operational Statistics for the Company's Metallurgical Coal Mines	5	0.5	
	SS	Correspondence with Legal Counsel Regarding the Following Day's UCC Call	16	0.5	
	MM	Internal Strategic Discussion Regarding Potential Strategic Alternatives	14	1.5	
	FV	Internal Strategic Discussion Regarding Potential Strategic Alternatives	14	1.5	
	8/6/2013	MM	UCC Professionals Call in Advance of UCC Call	16	0.5
		FV	UCC Professionals Call in Advance of UCC Call	16	0.5

Patriot Coal Corporation

Detailed Hours Summary - August 1, 2013 to August 31, 2013

Date	Professional	Activity	Category	Hours
	DT	UCC Professionals Call in Advance of UCC Call	16	0.5
	BL	UCC Professionals Call in Advance of UCC Call	16	0.5
	SS	UCC Professionals Call in Advance of UCC Call	16	0.5
	MM	UCC Call	16	1.5
	FV	UCC Call	16	1.5
	DT	UCC Call	16	1.5
	BL	UCC Call	16	1.5
	SS	UCC Call	16	1.5
	MM	Call with Creditor	16	1.0
	FV	Call with Creditor	16	1.0
8/7/2013	MM	Review Revised DIP Amendment	1	1.0
	FV	Review Revised DIP Amendment	1	1.0
	DT	Review Revised DIP Amendment	1	1.0
	BL	Review Revised DIP Amendment	1	1.0
	SS	Review Revised DIP Amendment	1	1.0
	DT	Review Conflicts Check Disclosure Schedule	13	0.5
	BL	Correspondence with Internal Professionals Regarding Conflicts Check Disclosure Schedule	13	0.5
	SS	Correspondence with Internal Professionals Regarding Conflicts Check Disclosure Schedule	13	0.5
	SS	Correspondence with Internal Professional Regarding June Fee Statement	13	0.5
8/8/2013	FV	Review 13-Week Cash Flow Forecast in Advance of Liquidity Update Call	2	1.0
	DT	Review 13-Week Cash Flow Forecast in Advance of Liquidity Update Call	2	1.0
	BL	Review 13-Week Cash Flow Forecast in Advance of Liquidity Update Call	2	1.0
	SS	Review 13-Week Cash Flow Forecast in Advance of Liquidity Update Call	2	1.0
	RM	Review 13-Week Cash Flow Forecast in Advance of Liquidity Update Call	2	1.0
	FV	Call with the Company Regarding Liquidity and June Financial and Operational Performance	5	1.0
	DT	Call with the Company Regarding Liquidity and June Financial and Operational Performance	5	1.0
	BL	Call with the Company Regarding Liquidity and June Financial and Operational Performance	5	1.0
	SS	Call with the Company Regarding Liquidity and June Financial and Operational Performance	5	1.0
	RM	Call with the Company Regarding Liquidity and June Financial and Operational Performance	5	1.0
	MM	UCC Professionals Call	16	1.0
	FV	UCC Professionals Call	16	1.0
	DT	UCC Professionals Call	16	1.0
	BL	UCC Professionals Call	16	1.0
	SS	UCC Professionals Call	16	1.0
	RM	UCC Professionals Call	16	1.0
	BL	Correspondence with Deal Team Members Regarding 1113/1114	11	0.5
	MM	Review Motion by Retiree Committee to Approve VEBA Trust	14	0.5
	FV	Review Motion by Retiree Committee to Approve VEBA Trust	14	0.5
	DT	Review Motion by Retiree Committee to Approve VEBA Trust	14	0.5
	BL	Review Motion by Retiree Committee to Approve VEBA Trust	14	0.5
	SS	Review Motion by Retiree Committee to Approve VEBA Trust	14	0.5
	RM	Review Motion by Retiree Committee to Approve VEBA Trust	14	0.5
	MM	Review Draft of 1113/1114 Settlement Terms	11	1.0
	FV	Review Draft of 1113/1114 Settlement Terms	11	1.0
	DT	Review Draft of 1113/1114 Settlement Terms	11	1.0
	BL	Review Draft of 1113/1114 Settlement Terms	11	1.0
	SS	Review Draft of 1113/1114 Settlement Terms	11	1.0
	RM	Review Draft of 1113/1114 Settlement Terms	11	1.0
	SS	Run Entity by Entity Analysis Scenarios	3	1.0
	BL	Review Entity by Entity Analysis Scenarios	3	0.5
	MM	Review UMWA Reply Brief Regarding 1113/1114 Order	11	1.0
	FV	Review UMWA Reply Brief Regarding 1113/1114 Order	11	1.0
	DT	Review UMWA Reply Brief Regarding 1113/1114 Order	11	1.0
	BL	Review UMWA Reply Brief Regarding 1113/1114 Order	11	1.0
	SS	Review UMWA Reply Brief Regarding 1113/1114 Order	11	1.0
	RM	Review UMWA Reply Brief Regarding 1113/1114 Order	11	1.0
	MM	Internal Strategic Discussion Regarding 1113/1114	14	2.0
	FV	Internal Strategic Discussion Regarding 1113/1114	14	2.0
8/9/2013	MM	UCC Professionals Call in Advance of UCC Call	16	0.5
	FV	UCC Professionals Call in Advance of UCC Call	16	0.5
	DT	UCC Professionals Call in Advance of UCC Call	16	0.5
	BL	UCC Professionals Call in Advance of UCC Call	16	0.5
	SS	UCC Professionals Call in Advance of UCC Call	16	0.5
	RM	UCC Professionals Call in Advance of UCC Call	16	0.5
	MM	UCC Call Regarding DIP Amendment and Exclusivity	1	1.0
	FV	UCC Call Regarding DIP Amendment and Exclusivity	1	1.0
	DT	UCC Call Regarding DIP Amendment and Exclusivity	1	1.0
	BL	UCC Call Regarding DIP Amendment and Exclusivity	1	1.0

Patriot Coal Corporation

Detailed Hours Summary - August 1, 2013 to August 31, 2013

Date	Professional	Activity	Category	Hours
	SS	UCC Call Regarding DIP Amendment and Exclusivity	1	1.0
	RM	UCC Call Regarding DIP Amendment and Exclusivity	1	1.0
	BL	Correspondence with the Company's Financial Advisor Regarding Updated Claims Schedule	7	0.5
	DT	Correspondence with Legal Counsel Regarding 1113/1114	11	0.5
	DT	Review July Invoice	13	0.5
	BL	Review July Invoice	13	0.5
	SS	Review July Invoice	13	0.5
	DT	Review Entity by Entity Analysis Scenarios	3	0.5
	MM	Review June Monthly Operating Report	7	1.0
	FV	Review June Monthly Operating Report	7	1.0
	DT	Review June Monthly Operating Report	7	1.0
	BL	Review June Monthly Operating Report	7	1.0
	SS	Review June Monthly Operating Report	7	1.0
	RM	Review June Monthly Operating Report	7	1.0
	MM	Call with Creditor	16	1.5
	FV	Call with Creditor	16	1.5
8/10/2013	DT	Review August Business Plan Overview	5	2.0
	BL	Review August Business Plan Overview	5	2.0
	SS	Review August Business Plan Overview	5	2.0
8/12/2013	RM	Review August Business Plan Overview	5	2.0
	SS	Draft Summary of Potential Strategic Alternative	6	0.5
	DT	Review Summary of Potential Strategic Alternative	6	0.5
	BL	Review Summary of Potential Strategic Alternative	6	0.5
	SS	Revise Summary of Potential Strategic Alternative	6	0.5
	SS	Draft August Business Plan Update Presentation	5	2.5
	RM	Draft August Business Plan Update Presentation	5	2.5
	DT	Review Updated Claims Schedule	7	0.5
	BL	Review Updated Claims Schedule	7	0.5
	SS	Review Updated Claims Schedule	7	0.5
	RM	Review Updated Claims Schedule	7	0.5
	MM	Review August Business Plan Overview	5	2.0
	FV	Review August Business Plan Overview	5	2.0
	FV	Correspondence with Legal Counsel Regarding Entity by Entity Analysis Scenarios	3	0.5
	BL	Correspondence with Legal Counsel Regarding Entity by Entity Analysis Scenarios	3	0.5
	MM	Correspondence with UCC Regarding Entity by Entity Analysis Scenarios	3	0.5
	SS	Correspondence with the Company's Financial Advisor Regarding August Business Plan	5	0.5
	BL	Correspondence with Internal Professionals Regarding Conflicts Check Disclosure Schedule	13	0.5
	SS	Correspondence with Internal Professionals Regarding Conflicts Check Disclosure Schedule	13	0.5
	SS	Correspondence with Mesirow Regarding Updated Intercompany and Third-Party Claims	3	0.5
	MM	UCC Correspondence Regarding 1113/1114 Settlement	11	0.5
	FV	UCC Correspondence Regarding 1113/1114 Settlement	11	0.5
	DT	UCC Correspondence Regarding 1113/1114 Settlement	11	0.5
	BL	UCC Correspondence Regarding 1113/1114 Settlement	11	0.5
	SS	UCC Correspondence Regarding 1113/1114 Settlement	11	0.5
	RM	UCC Correspondence Regarding 1113/1114 Settlement	11	0.5
8/13/2013	SS	Correspondence with the Company's Financial Advisor Regarding Data Room Access	13	0.5
	MM	Call with UCC Member Regarding Potential Strategic Alternatives and 1113/1114 Settlement	6	1.0
	FV	Call with UCC Member Regarding Potential Strategic Alternatives and 1113/1114 Settlement	6	1.0
	DT	Call with UCC Member Regarding Potential Strategic Alternatives and 1113/1114 Settlement	6	1.0
	BL	Call with UCC Member Regarding Potential Strategic Alternatives and 1113/1114 Settlement	6	1.0
	SS	Call with UCC Member Regarding Potential Strategic Alternatives and 1113/1114 Settlement	6	1.0
	RM	Call with UCC Member Regarding Potential Strategic Alternatives and 1113/1114 Settlement	6	1.0
	SS	Draft August Business Plan Update Presentation	5	4.0
	RM	Draft August Business Plan Update Presentation	5	3.5
	BL	Review August Business Plan Update Presentation	5	2.5
	SS	Revise August Business Plan Update Presentation	5	1.0
	MM	Internal Strategic Discussion Regarding 1113/1114	14	2.0
	FV	Internal Strategic Discussion Regarding 1113/1114	14	2.0
	DT	Call with Legal Counsel Regarding 1113/1114 Settlement	11	0.5
	BL	Call with Legal Counsel Regarding 1113/1114 Settlement	11	0.5
	SS	Call with Legal Counsel Regarding 1113/1114 Settlement	11	0.5
	RM	Call with Legal Counsel Regarding 1113/1114 Settlement	11	0.5
	MM	Review Motion to Authorize Settlement with UMWA	14	0.5
	FV	Review Motion to Authorize Settlement with UMWA	14	0.5
	DT	Review Motion to Authorize Settlement with UMWA	14	0.5
	BL	Review Motion to Authorize Settlement with UMWA	14	0.5
	SS	Review Motion to Authorize Settlement with UMWA	14	0.5
	RM	Review Motion to Authorize Settlement with UMWA	14	1.0

Patriot Coal Corporation

Detailed Hours Summary - August 1, 2013 to August 31, 2013

Date	Professional	Activity	Category	Hours
	MM	Review Draft of New Collective Bargaining Agreement	11	1.0
	FV	Review Draft of New Collective Bargaining Agreement	11	1.0
	DT	Review Draft of New Collective Bargaining Agreement	11	1.0
	BL	Review Draft of New Collective Bargaining Agreement	11	1.0
	SS	Review Draft of New Collective Bargaining Agreement	11	1.0
	RM	Review Draft of New Collective Bargaining Agreement	11	1.0
	MM	Call with Creditor	16	1.5
	FV	Call with Creditor	16	1.5
8/14/2013	DT	Review August Business Plan Update Presentation	5	2.0
	SS	Correspondence with the Company's Financial Advisor Regarding 1113/1114 Settlement	11	0.5
	FV	Correspondence with UCC Professionals Regarding Potential Strategic Alternatives	6	0.5
8/15/2013	MM	UCC Professionals Call	16	1.0
	FV	UCC Professionals Call	16	1.0
	DT	UCC Professionals Call	16	1.0
	BL	UCC Professionals Call	16	1.0
	SS	UCC Professionals Call	16	1.0
	RM	UCC Professionals Call	16	1.0
	DT	Review August Business Plan Diligence Files	5	1.0
	BL	Review August Business Plan Diligence Files	5	1.0
	SS	Review August Business Plan Diligence Files	5	1.0
	RM	Review August Business Plan Diligence Files	5	1.0
	SS	Revise August Business Plan Update Presentation	5	1.5
	RM	Revise August Business Plan Update Presentation	5	1.5
	FV	Review 13-Week Cash Flow Forecast in Advance of Liquidity Update Call	2	1.0
	DT	Review 13-Week Cash Flow Forecast in Advance of Liquidity Update Call	2	1.0
	BL	Review 13-Week Cash Flow Forecast in Advance of Liquidity Update Call	2	1.0
	SS	Review 13-Week Cash Flow Forecast in Advance of Liquidity Update Call	2	1.0
	RM	Review 13-Week Cash Flow Forecast in Advance of Liquidity Update Call	2	1.0
	DT	Liquidity Update Call with the Company's Consulting Firm	2	0.5
	BL	Liquidity Update Call with the Company's Consulting Firm	2	0.5
	SS	Liquidity Update Call with the Company's Consulting Firm	2	0.5
	RM	Liquidity Update Call with the Company's Consulting Firm	2	0.5
8/16/2013	SS	Data Room Summary	16	0.5
	RM	Draft Liquidity Update	2	2.5
	FV	Review Liquidity Update	2	1.0
	DT	Review Liquidity Update	2	1.0
	BL	Review Liquidity Update	2	1.5
	SS	Review Liquidity Update	2	1.5
	RM	Revise Liquidity Update	2	1.0
	DT	Call with the Company's Financial Advisor Regarding August Business Plan	5	0.5
	BL	Call with the Company's Financial Advisor Regarding August Business Plan	5	0.5
	SS	Call with the Company's Financial Advisor Regarding August Business Plan	5	0.5
	RM	Call with the Company's Financial Advisor Regarding August Business Plan	5	0.5
	DT	Review Coal Sales Contracts Report	5	0.5
	BL	Review Coal Sales Contracts Report	5	0.5
	SS	Review Coal Sales Contracts Report	5	0.5
	RM	Review Coal Sales Contracts Report	5	0.5
	MM	Call with Creditor	16	1.0
	FV	Call with Creditor	16	1.0
8/17/2013	SS	Revise Valuation Analysis to Reflect August Business Plan	9	5.5
8/18/2013	SS	Process Administration	13	3.5
	BL	Review Updated Valuation Analysis	9	3.0
	SS	Revise Valuation Analysis to Reflect August Business Plan	9	3.5
8/19/2013	DT	Correspondence with the Company's Financial Advisor Regarding August Business Plan	5	0.5
	SS	Draft Diligence Questions Regarding August Business Plan	5	1.5
	RM	Draft Diligence Questions Regarding August Business Plan	5	1.5
	DT	Review Diligence Questions Regarding August Business Plan	5	1.0
	BL	Review Diligence Questions Regarding August Business Plan	5	1.0
	RM	Revise Diligence Questions Regarding August Business Plan	5	0.5
	MM	Call with the Company's Financial Advisor Regarding Potential Strategic Alternatives	6	0.5
	SS	Draft July Fee Statement	13	1.0
	BL	Correspondence with the Company's Financial Advisor Regarding Cost Allocation in August Business Plan	5	0.5
	DT	Call with Legal Counsel Regarding 1113/1114	11	0.5
	BL	Call with Legal Counsel Regarding 1113/1114	11	0.5
	SS	Call with Legal Counsel Regarding 1113/1114	11	0.5
	MM	Call with Creditor	16	1.5
	FV	Call with Creditor	16	1.5
	DT	Process Administration	13	1.0

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Detailed Hours Summary - August 1, 2013 to August 31, 2013

Date	Professional	Activity	Category	Hours
	BL	Process Administration	13	1.5
	SS	Process Administration	13	1.5
	MM	Review and Analyze Draft of VEBA Funding Agreement	11	1.0
	FV	Review and Analyze Draft of VEBA Funding Agreement	11	1.0
	DT	Review and Analyze Draft of VEBA Funding Agreement	11	1.0
	BL	Review and Analyze Draft of VEBA Funding Agreement	11	1.0
	SS	Review and Analyze Draft of VEBA Funding Agreement	11	1.0
	RM	Review and Analyze Draft of VEBA Funding Agreement	11	1.0
	DT	Call with the Company's Financial Advisor Regarding VEBA Funding Agreement	11	0.5
	BL	Call with the Company's Financial Advisor Regarding VEBA Funding Agreement	11	0.5
	SS	Call with the Company's Financial Advisor Regarding VEBA Funding Agreement	11	0.5
	RM	Call with the Company's Financial Advisor Regarding VEBA Funding Agreement	11	0.5
	MM	Internal Strategic Discussion Regarding VEBA Funding Agreement	14	0.5
	FV	Internal Strategic Discussion Regarding VEBA Funding Agreement	14	0.5
	DT	Internal Strategic Discussion Regarding VEBA Funding Agreement	14	0.5
	BL	Internal Strategic Discussion Regarding VEBA Funding Agreement	14	0.5
	SS	Internal Strategic Discussion Regarding VEBA Funding Agreement	14	0.5
	RM	Internal Strategic Discussion Regarding VEBA Funding Agreement	14	0.5
8/20/2013	DT	Omnibus Court Hearing (Phone)	14	1.0
	RM	Omnibus Court Hearing (Phone)	14	1.0
	SS	Correspondence with the Company Regarding 13-week Cash Flow Forecast	2	0.5
	MM	UCC Call	16	1.0
	FV	UCC Call	16	1.0
	DT	UCC Call	16	1.0
	BL	UCC Call	16	1.0
	SS	UCC Call	16	1.0
	RM	UCC Call	16	1.0
	MM	Review July Fee Statement	13	1.0
	FV	Review July Fee Statement	13	1.0
	DT	Review July Fee Statement	13	1.0
	BL	Review July Fee Statement	13	1.0
	SS	Revise Valuation Analysis to Reflect August Business Plan	9	2.5
	BL	Review Updated Valuation Analysis	9	2.0
	MM	Call with Creditor	16	1.0
	FV	Call with Creditor	16	1.0
8/21/2013	DT	Internal Strategic Discussion Regarding Updated Valuation Analysis	14	0.5
	BL	Internal Strategic Discussion Regarding Updated Valuation Analysis	14	0.5
	SS	Internal Strategic Discussion Regarding Updated Valuation Analysis	14	0.5
	MM	Correspondence with the Company's Financial Advisor Regarding Potential Strategic Alternatives	6	0.5
	SS	Correspondence with Mesirow Regarding Updated Claims Schedule	7	0.5
	MM	Review Court Document Regarding Retiree Healthcare	14	0.5
	FV	Review Court Document Regarding Retiree Healthcare	14	0.5
	DT	Review Court Document Regarding Retiree Healthcare	14	0.5
	BL	Review Court Document Regarding Retiree Healthcare	14	0.5
	SS	Review Court Document Regarding Retiree Healthcare	14	0.5
	RM	Review Court Document Regarding Retiree Healthcare	14	0.5
8/22/2013	FV	Review 13-Week Cash Flow Forecast in Advance of Liquidity Update Call	2	1.0
	DT	Review 13-Week Cash Flow Forecast in Advance of Liquidity Update Call	2	1.0
	BL	Review 13-Week Cash Flow Forecast in Advance of Liquidity Update Call	2	1.0
	SS	Review 13-Week Cash Flow Forecast in Advance of Liquidity Update Call	2	1.0
	RM	Review 13-Week Cash Flow Forecast in Advance of Liquidity Update Call	2	1.0
	MM	Call with the Company Regarding August Business Plan and Liquidity	5	1.5
	FV	Call with the Company Regarding August Business Plan and Liquidity	5	1.5
	DT	Call with the Company Regarding August Business Plan and Liquidity	5	1.5
	BL	Call with the Company Regarding August Business Plan and Liquidity	5	1.5
	SS	Call with the Company Regarding August Business Plan and Liquidity	5	1.5
	RM	Call with the Company Regarding August Business Plan and Liquidity	5	1.5
	MM	Call with Creditor	16	1.5
	FV	Call with Creditor	16	1.5
	MM	UCC Professionals Call	16	1.0
	FV	UCC Professionals Call	16	1.0
	DT	UCC Professionals Call	16	1.0
	BL	UCC Professionals Call	16	1.0
	SS	UCC Professionals Call	16	1.0
	RM	UCC Professionals Call	16	1.0
	SS	Correspondence with Internal Professionals Regarding Conflicts Check Disclosure Schedule	13	0.5
	SS	Data Room Summary	16	0.5
	BL	Revise August Business Plan Update Presentation	5	2.5

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Detailed Hours Summary - August 1, 2013 to August 31, 2013

Date	Professional	Activity	Category	Hours
	SS	Correspondence with the Company's Financial Advisor Regarding Projected 1113/1114 Savings	11	0.5
	DT	Review Projected 1113/1114 Savings	11	0.5
	BL	Review Projected 1113/1114 Savings	11	0.5
	SS	Review Projected 1113/1114 Savings	11	0.5
	RM	Review Projected 1113/1114 Savings	11	0.5
8/23/2013	SS	Revise August Business Plan Update Presentation	5	1.5
	RM	Revise August Business Plan Update Presentation	5	1.5
	DT	Correspondence with Legal Counsel Regarding Conflicts Check Disclosure Schedule	13	0.5
8/24/2013	DT	Review August Business Plan Update Presentation	5	2.0
8/26/2013	FV	Review August Business Plan Update Presentation	5	2.0
	SS	Revise August Business Plan Update Presentation	5	1.5
	RM	Revise August Business Plan Update Presentation	5	1.5
	DT	Internal Strategic Discussion Regarding Second Interim Fee Application	14	1.0
	BL	Internal Strategic Discussion Regarding Second Interim Fee Application	14	1.0
	SS	Internal Strategic Discussion Regarding Second Interim Fee Application	14	1.0
	RM	Internal Strategic Discussion Regarding Second Interim Fee Application	14	1.0
	SS	Draft Second Interim Fee Application	13	2.5
	SS	Revise July Fee Statement	13	0.5
	MM	Call with Creditor	16	1.5
	FV	Call with Creditor	16	1.5
8/27/2013	DT	Review July Financial and Operational Performance	5	0.5
	BL	Review July Financial and Operational Performance	5	2.0
	SS	Review July Financial and Operational Performance and Draft Diligence Questions	5	2.0
	RM	Review July Financial and Operational Performance and Draft Diligence Questions	5	2.0
	DT	Correspondence with the Company's Financial Advisor Regarding August Business Plan	5	0.5
	MM	Review Mine Complex Financial Statements	5	0.5
	FV	Review Mine Complex Financial Statements	5	0.5
	DT	Review Mine Complex Financial Statements	5	1.0
	BL	Review Mine Complex Financial Statements	5	1.0
	SS	Review Mine Complex Financial Statements	5	1.0
	RM	Review Mine Complex Financial Statements	5	1.0
	SS	Draft Second Interim Fee Application	13	4.0
	DT	Review Proposed Amendment to Certain Leases	12	1.0
	BL	Review Proposed Amendment to Certain Leases	12	1.0
	SS	Review Proposed Amendment to Certain Leases	12	1.0
	RM	Review Proposed Amendment to Certain Leases	12	1.0
8/28/2013	BL	Review Second Interim Fee Application	13	3.0
	SS	Revise Second Interim Fee Application	13	1.5
	DT	Correspondence with the Company's Financial Advisor Regarding August Business Plan	5	1.5
	FV	Discussion with the Company's Financial Advisor Regarding Potential Strategic Alternatives	6	1.0
	MM	Review August Business Plan Update Presentation	5	2.0
	SS	Revise August Business Plan Update Presentation	5	0.5
	MM	Internal Strategic Discussion Regarding August Business Plan Update Presentation	14	0.5
	FV	Internal Strategic Discussion Regarding August Business Plan Update Presentation	14	0.5
	DT	Internal Strategic Discussion Regarding August Business Plan Update Presentation	14	0.5
	BL	Internal Strategic Discussion Regarding August Business Plan Update Presentation	14	0.5
	SS	Internal Strategic Discussion Regarding August Business Plan Update Presentation	14	0.5
	RM	Internal Strategic Discussion Regarding August Business Plan Update Presentation	14	0.5
	MM	Review Executed VEBA Funding Agreement and Memorandum of Understanding	11	1.0
	FV	Review Executed VEBA Funding Agreement and Memorandum of Understanding	11	1.0
	DT	Review Executed VEBA Funding Agreement and Memorandum of Understanding	11	1.0
	BL	Review Executed VEBA Funding Agreement and Memorandum of Understanding	11	1.0
	SS	Review Executed VEBA Funding Agreement and Memorandum of Understanding	11	1.0
	RM	Review Executed VEBA Funding Agreement and Memorandum of Understanding	11	1.0
	SS	Revise Valuation Analysis to Reflect August Business Plan	9	2.5
	MM	Call with Creditor	16	2.0
	FV	Call with Creditor	16	2.0
8/29/2013	FV	Review 13-Week Cash Flow Forecast in Advance of Liquidity Update Call	2	1.0
	DT	Review 13-Week Cash Flow Forecast in Advance of Liquidity Update Call	2	1.0
	BL	Review 13-Week Cash Flow Forecast in Advance of Liquidity Update Call	2	1.0
	SS	Review 13-Week Cash Flow Forecast in Advance of Liquidity Update Call	2	1.0
	RM	Review 13-Week Cash Flow Forecast in Advance of Liquidity Update Call	2	1.0
	DT	Liquidity Update Call with the Company's Consulting Firm	2	0.5
	BL	Liquidity Update Call with the Company's Consulting Firm	2	0.5
	SS	Liquidity Update Call with the Company's Consulting Firm	2	0.5
	RM	Liquidity Update Call with the Company's Consulting Firm	2	0.5
	DT	Review Court Documents	14	0.5
	BL	Review Court Documents	14	0.5

Patriot Coal Corporation

Detailed Hours Summary - August 1, 2013 to August 31, 2013

Date	Professional	Activity	Category	Hours
	SS	Review Court Documents	14	0.5
	RM	Review Court Documents	14	0.5
	RM	Data Room Summary	16	0.5
	SS	Correspondence with Legal Counsel Regarding Second Interim Fee Application	13	0.5
	DT	Draft Supplemental Declaration Regarding Conflicts Check Disclosure Schedule	13	1.5
	SS	Revise Valuation Analysis to Reflect August Business Plan	9	2.0
	FV	Review Second Interim Fee Application	13	1.5
	DT	Review Second Interim Fee Application	13	2.5
	SS	Revise Second Interim Fee Application	13	1.5
	RM	Revise Second Interim Fee Application	13	1.5
	MM	Call with Creditor	16	1.5
	FV	Call with Creditor	16	1.5
8/30/2013	MM	Review and Analyze Draft of the Company's Plan of Reorganization	14	2.0
	FV	Review and Analyze Draft of the Company's Plan of Reorganization	14	2.0
	DT	Review and Analyze Draft of the Company's Plan of Reorganization	14	2.0
	BL	Review and Analyze Draft of the Company's Plan of Reorganization	14	2.0
	SS	Review and Analyze Draft of the Company's Plan of Reorganization	14	2.0
	RM	Review and Analyze Draft of the Company's Plan of Reorganization	14	2.0
	MM	Call with Creditor	16	1.0
	FV	Call with Creditor	16	1.0
	DT	Correspondence with Legal Counsel Regarding Second Interim Fee Application	13	0.5
	MM	Review Second Interim Fee Application	13	1.5
	DT	Correspondence with the Company's Consulting Firm Regarding Certain Leases	12	0.5
	BL	Call with Legal Counsel Regarding Second Interim Fee Application	13	0.5
8/31/2013	DT	Review New Collective Bargaining Agreement	11	0.5
	BL	Review New Collective Bargaining Agreement	11	0.5
	SS	Review New Collective Bargaining Agreement	11	0.5